



BEARFACTS 1994 – 2004

Niles-Benton Harbor (MSA) [35660]

Niles-Benton Harbor is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 161,276 ranked 236th in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Niles-Benton Harbor had a per capita personal income (PCPI) of \$28,489. This PCPI ranked 186th in the United States and was 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Niles-Benton Harbor was \$19,859 and ranked 175th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Niles-Benton Harbor had a total personal income (TPI) of \$4,594,662*. This TPI ranked 224th in the United States. In 1994 the TPI of Niles-Benton Harbor was \$3,224,191* and ranked 206th in the United States. The 2004 TPI reflected an increase of 3.2 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Niles-Benton Harbor. In 2004 net earnings accounted for 64.7 percent of TPI (compared with 64.8 in 1994); dividends, interest, and rent were 15.8 percent (compared with 18.0 in 1994); and personal current transfer receipts were 19.4 percent (compared with 17.3 in 1994). From 2003 to 2004 net earnings increased 3.8 percent; dividends, interest, and rent increased 0.5 percent; and personal current transfer receipts increased 3.5 percent. From 1994 to 2004 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Niles-Benton Harbor increased from \$3,130,399* in 2003 to \$3,238,489* in 2004, an increase of 3.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,357,610* to the 2004 estimate was 3.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008